

NHC FOODS LTD

(Government Recognised Star Export House)



An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277

Policy On Board Diversity

1. Purpose

The Company has framed a formal policy on Board diversity which sets out a framework to promote diversity on Company's Board of directors (the 'Board').

2. Vision

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance.

3. Policy Statement

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination and Remuneration Committee (N R Committee) and the Board shall also have due regard to this policy on Board diversity. In this process the N R Committee/Board will take into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, administration, legal, apart from compliance of legal and contractual requirements of the Company.

The total number of directors constituting the Board shall be in accordance with the Articles of Association of the Company. The Board of directors of the Company shall have an optimum combination of executive and non-executive directors with at least one woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as may be amended from time to time and the statutory, regulatory and contractual obligations of the Company.

4. Review of Policy

The N R Committee will review the policy from time to time and make recommendations on any required changes to Board for consideration and approval.

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